

Essentials of Contractors' All Risks Policy



E-LEARNING

100% online. May include pre-recorded session, live streaming/webinar and discussion forum, where applicable.

ONLINE LEARNING VIA WEBINAR:

DATE: 15 Oct 2021

TIME: 9.00am to 5.30pm

PLATFORM: BCAA Learning Management System (LMS)

FEE (incl of GST): S\$380.00

TARGET AUDIENCE

- Developers
- Architects
- Engineers
- Quantity Surveyors
- Builders and Contractors
- Project Directors and Project Managers
- Personnel involved in insurance related matters and claims for construction companies.

ASSESSMENT AND AWARD

Certificate of Attendance will be awarded to participants who meet the attendance requirement.

CPD POINTS

PEB: -

SiSV: -

INTRODUCTION

Construction sites are often exposed to risks. Collapse, flooding, fire, falling debris, accidents involving workers or even damage to third party properties are among the common concerns at on-going project site. This course comprising of lectures and case studies, will enable participants to appreciate basic concepts in risk management and acquire better knowledge of the Contractors' All Risks (CAR) insurance policy. Besides policy coverage, issues of dealing with CAR claims will also be addressed during the session.

OBJECTIVES

By the end of the programme, participants will be able to:

- Identify the scope and coverage of the Contractors' All Risks (CAR) policies, and describe how the various policy conditions, extensions and exclusions are applied.
- Compare and contrast the scope and application of the Contractors' All Risks policy, and how risk management techniques are used to minimise certain site exposures.
- Highlight the main claims conditions applicable to the CAR policy and describe the typical claims handling process, as well as the role of the loss adjuster in dealing with complex claims.
- Appreciate the various endorsements, clauses and deductible applicable under this policy.
- Describe the steps involved in application of recovery, salvage and "other insurance" in claims settlements.

CONTENTS

Risk Management and Basic Concepts of Risk Transfer Mechanism

- Overview of Construction Insurance
- Types of Available Cover

Contractors' All Risks (CAR) Policy

- Structure of Policy – Section I and II
- Policy Schedule
- Period of Cover
- Sum Insured
- Basis of Loss Settlement
- General Exclusions, Special Exclusions and General Conditions

- Common Extensions / Clauses
- Design Coverage

General Claim Issues

- General Claims Conditions
- Basis of Loss Settlement
- Claims Notification
- Loss Adjusters' Duties
- Claims Disputes
- Ex-Gratia Payments

Case Studies and Q&A

LECTURER

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Pooba is a Regional Risk Consultant with technical experience in the insurance and risk industry. He has over 30 years of work experience where he has managed construction and engineering insurance risks. He also handled risk management assignments for large and complex projects in the region. He currently operates under "Talent Asia Training & Consulting" - serving Singapore and the region. The firm provides risk surveys, training and advisory. Pooba was previously attached to an international risk management company and led its Construction, Power and Engineering (CPE) team. Prior to that, he worked in an international risk firm and was responsible for mega project risk management and operations. Pooba had also served as the President of the Insurance law Association of Singapore (ILAS) for three terms.



REGISTRATION

To register, please log into our Online StoreFront (OSF) at <https://eservices.bcaa.edu.sg/registration/#/> Login or scan QRcode and search for course code **80010**